

ENTREPRENEURIAL EDGE

Issue 1 | Business for Growth | December 2023





Empowering Investable Entrepreneurs. Enriching Investible Communities.

Empowering and supporting investable entrepreneurs, providing them with the resources, mentorship and networks necessary to transform innovative ideas into thriving businesses.

- Innovation Meets Collaboration
 - Boundless Opportunities
 - A Network of Support
 - Empowering Success •
- Your Journey, Our Commitment •

Apply to be a member or mentor



'Grow with us'



MANMEET ABROL FOUNDER & CEO

ABOUT

Founder and CEO of The Entrepreneur Studio | Award winning Entrepreneur I Board Member I Public Speaker I Investor. Welcome to the inaugural edition of The Entrepreneur Studio's digital magazine. It brings me immense joy to extend a warm welcome to each of you embarking on this journey with us. In these pages, you'll discover a curated blend of insights, stories, and resources aimed at igniting your entrepreneurial spirit. Our magazine is more than just a collection of articles; it's a dynamic platform designed to inspire, inform, and connect like-minded individuals across the entrepreneurial landscape. From success stories that illuminate the path to innovationdriven strategies, this magazine is your go-to resource for navigating the ever-evolving business world. So, dive in, explore, and let the entrepreneurial journey unfold within these digital pages.

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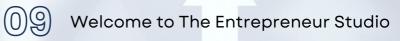
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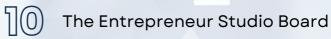
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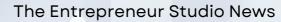






14 Industry Trends







26 2023 Highlights



Looking Ahead To 2024



The Entrepreneur



Entrepreneurship: The Journey to Success

Entrepreneurship, the art of turning innovative ideas into thriving businesses, has become a driving force in the modern world. This dynamic and ever-evolving field captivates the imagination of countless individuals, beckoning them to embark on the challenging yet rewarding path of entrepreneurship. But what is it about entrepreneurship that continues to inspire and motivate so many? Let's explore the key facets of entrepreneurship that make it an exciting and transformative journey.

The Visionary Spirit

Entrepreneurs are visionaries

who dream big, identifying problems and envisioning innovative solutions. Their capacity to see opportunities where others see obstacles is the first step towards becoming an entrepreneur.

Risk and Resilience

The road to entrepreneurship is filled with risks, but these challenges forge resilience. Entrepreneurs embrace setbacks as opportunities for growth, learning from failures and persevering in uncharted territories.

Innovation and Adaptability

Innovation is the lifeblood of entrepreneurship. Entrepreneurs constantly seek ways to disrupt industries, challenge conventions, and pioneer new solutions. They are agile, adapting to changing market dynamics and consumer needs.

The Power of Networking

Entrepreneurs understand the value of networks, building relationships with mentors, peers, investors, and clients. These networks offer guidance, capital, shared experiences, and validation, forming a robust ecosystem that fuels the entrepreneurial journey.



The Drive to Create Jobs and Growth

Entrepreneurship contributes to society by creating jobs and fostering economic growth. Small businesses, often the result of entrepreneurial ventures, significantly impact global employment and local economies.

The Entrepreneurial Ecosystem

Entrepreneurship thrives in a robust ecosystem that includes government support, educational institutions, funding opportunities, and a risktaking culture. This nurturing environment empowers entrepreneurs and facilitates the creation of investable businesses.

The Future of Entrepreneurship

As the business landscape evolves with technology, sustainability, and global interconnectedness, entrepreneurship's future remains vibrant. Opportunities to leverage Al, access international markets, and address global issues promise continued growth.

Entrepreneurship is not just a career path; it's a mindset and a lifestyle. Those who choose this journey embrace risk, welcome innovation, and value the collaborative spirit. Ultimately, entrepreneurship is a driving force that transforms industries, economies, and lives. It's a journey that can lead to not only personal success but also the betterment of communities and the world at large.



Welcome to The Entrepreneur Studio (TES)

The Entrepreneur Studio (TES), where innovation and business growth come to life. At TES, we are dedicated to empowering entrepreneurs, particularly those with investable ideas that have the potential to change the world. We believe in nurturing the aspirations of these entrepreneurs by providing them with the necessary resources, mentorship, and a powerful network to transform their ideas into thriving, sustainable businesses.

Our mission extends beyond individual success; we're equally passionate about the growth and development of entire communities. We're a dynamic community of like-minded individuals, united by our commitment to fostering an ecosystem where entrepreneurship thrives. By doing so, we attract investments, create job opportunities, and drive innovation in both the local and global landscapes.

At the core of our ethos are exclusive resources, mentorship programs, business advisory services, and strategic partnerships.

Grow with Us

Offering more than **support**

We recognise that the business world is ever-evolving, and entrepreneurs need the right tools to not only survive but thrive. At TES, we offer more than just support; we offer a dynamic platform where entrepreneurs can turn their ideas into reality. Whether you're just starting your entrepreneurial journey or are already on your way, TES is here to help you flourish. Join our community, be part of something bigger, and make your entrepreneurial vision a reality. The Entrepreneur Studio (TES) Board and Leadership Team is made up of Entrepreneurs, CEOs, and key decision-makers who offer their time, expertise, and contacts to help fuel business growth. Their expertise can assist TES members to achieve success as they plan their ventures.

Our friendly and engaging approach to Entrepreneurs provides opportunities to share our ethos and develop connections that matter. TES' collaborative approach helps members build those all-important business relationships which can help generate new business. Our global presence and diplomatic relationships offer members strategic support.





Andrew has a vast portfolio of experience and knowledge from his time in the Irish Department of Foreign Affairs (EU Division) and the UK government's Commercial Arm (DIT) and Market Entry Specialist at FDI Solutions.

Working with clients across multiple sectors Andrew's extensive experience

Andrew Evans Head of Market Research The Entrepreneur Studio

provides opportunities to establish high level support for businesses seeking international expansion.

Using this knowledge and experience Andrew supports the growth of Entrepreneurs and SMEs by providing analysis on preparing to enter new markets and analyse what is required beforehand to successfully execute a strategy for entering different markets.

Assessing a suitable market fit for clients products and services, Andrew provides detailed market reports including regulatory, competitor, country analysis along with identifying potential buyers and key partners for their products and services.

This wealth of knowledge also provides clients with detailed information on suitable methods of market entry as well as understanding distribution channels and market pricing strategies. They also receive in-depth knowledge of local customs and cultural practices as well as valuable analysis on risk assessment.

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Together We Can



Richard, with a wealth of expertise spanning over four decades, has forged a distinguished career spanning international private banking, portfolio management, insurance, market access, business development, due diligence, and citizenship by investment. His multifaceted professional journey has equipped him with a diverse skill set that sets him apart in the financial and strategic realms.

As a distinguished C-suite board member, senior strategic advisor, and mentor, Richard assumes pivotal roles that reflect not only his seasoned experience but also his commitment to fostering growth and excellence within his professional sphere. His

Richard Moir International Business Strategy The Entrepreneur Studio

leadership positions afford him the opportunity to leverage his extensive international experience and networks for the benefit of those around him.

Richard takes pride in sharing his knowledge, skills, and networks, recognising the importance of mentorship and collaboration in the dynamic landscape of international finance. His eclectic skill set, honed through years of navigating the intricate landscape of private banking, portfolio management, insurance, market access, and business development, positions him as a valuable resource for those seeking guidance and expertise.

However, Richard's contributions extend beyond the boardroom. His involvement in citizenship by investment and due diligence reflects a commitment to the broader implications of financial decisions and the global community. By incorporating ethical considerations into his professional endeavours, he exemplifies a conscientious approach to business management.

A testament to his principles and values, Richard aligns himself with the vision and philosophy of TES. He sees this initiative not just as a professional endeavour but as a worthwhile cause, resonating with his belief in the transformative power of strategic and ethical business practices. By being an active participant in TES, Richard showcases his dedication to contributing to a positive impact on the business landscape, guided by a vision that priorities sustainability, responsibility, and excellence.

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GLOBAL INVESTIGATIVE SOLUTIONS



Global Legal Innovation

The Entrepreneur Studio Head of Legal and CEO/Founder of ST Consultancy Ltd talks Global Legal Innovation: Unveiling ST Consultancy's Modern Approach to Legal Services Worldwide.

In the dynamic legal services landscape, ST Consultancy stands out with its innovative, client-centric approach since its establishment in 2022. Serving a diverse clientele, from start-ups to multinational corporations across various jurisdictions, the firm's unique approach and global presence set it apart.

ST Consultancy takes pride in

Dr. Erika Szita-Szegedi Head of Legal The Entrepreneur Studio

its business-oriented approach rooted in modern project management methodologies. This perspective allows them to address complex legal issues while aligning solutions with clients' business goals, aiding in achieving strategic objectives.

At the core of ST Consultancy is a diverse group of legal professionals with expertise in various domains, ensuring a holistic approach to problem-solving and catering to various client needs.

ST Consultancy's partnership with an international legal network extends its reach, allowing assistance to clients across borders. Whether establishing a start-up or eyeing international expansion, their global network ensures comprehensive legal support.

ST Consultancy offers an extensive array of legal services, covering complex legal matters, guidance on international expansion, legal frameworks for start-ups, and optimal financial solutions, serving as a onestop destination for clients' legal needs.

Understanding the uniqueness of each client, ST Consultancy specialises in crafting customised legal solutions tailored to individual needs, ensuring precise legal support.

Operating worldwide, ST Consultancy takes pride in its extensive global network, allowing clients, regardless of their location, to access expertise from a team of legal professionals ready to assist.

ST Consultancy shines as a guiding light in the complex legal landscape. Their innovative approach, diverse expertise, global partnership, comprehensive services, and commitment to customisation make them a standout choice for legal support. Since its inception, ST Consultancy has made a lasting impact on the legal services industry, positively influencing businesses and entrepreneurs worldwide.

ST ©NSULTANCY



PRIVACYENGINE



Empowering Compliance

The Entrepreneur Studio Head of Research and AI, and Senior Privacy and Security Researcher and Consultant at PrivacyEngine talks Empowering Compliance: PrivacyEngine's Comprehensive Data Privacy and Security Solutions Across Industries

PrivacyEngine is an all-in-one data privacy software platform tailored to a diverse array of sectors, including retail, hospitality, not-forprofit organisations, medical and clinical research, financial services, as well as local and governmental

Dr. Maria Moloney Head of Research and AI The Entrepreneur Studio

agencies.

It has implemented Data Protection programs for over 350 clients, transforming their data privacy strategy by managing data protection and third-party risk, and facilitating its clients with staff training on privacy risks through its very own Learning Management System.

PrivacyEngine's powerful platform not only integrates all the essential components required for achieving GDPR, CCPA, or HIPAA compliance, but it also offers CCPA and HIPAA compliance programs through an official training partner of IAPP. In addition to Data Protection,

PrivacyEngine also offers security programs to achieve privacy and security certifications like ISO 27001 and ISO 27701, as well as guiding our clients towards compliance with the European Union's Network Information Security 2 (NIS2) Directive that is due to come into effect in 2024.

PrivacyEngine provides an essential solution to guarantee compliance and has a team of experienced data-protection, IT and security consultants who continually demonstrate their commitment to staying ahead of the latest European and Global regulations and industry best practices to align with international standards.

The company takes great pride in its commitment to customer care. Its team of experts is not only highly skilled in data protection and security, but it is also dedicated to nurturing the relationships that it has built with all their clients. PrivacyEngine's commitment to delivering an outstanding user experience is consistently acknowledged by its customers on the G2 platform, leading to the achievement of awards across various categories every quarter.



Sarah is the owner and founder of SLMC-Consulting and Head of Brand and Marketing at TES. Established in 2019, Sarah created the business on her own, surviving Covid on the way.

As a marketing professional, working in the construction and building products industry for circa 22 years with senior management experience and board-level exposure across all aspects of strategic and operational management, Sarah has significant cross-functional experience in Marketing, Sales and Customer service.

SLMC-Consulting was

Sarah-Louise McCartney Head of Brand and Marketing The Entrepreneur Studio



brought about by Sarah's particular passion for supporting businesses to develop their marketing strategy and working to position their business with a proposition to stand them ahead of the competition.

SLMC-Consulting provides both expertise and skill together with experience to provide clients of all sizes with an individual approach to their marketing, ensuring that businesses have simple tools and methods to move forward building brand awareness and increasing their success.

At its core, SLMC-Consulting is creating strategy and communication programs that suit both SME's as well as larger corporations.

Consultancy is available on either a project basis to become part of the current business team to support branding, events, etc where the team would benefit from not only additional experience but flexible resources, or on a monthly ongoing basis as part of the senior management team.

SLMC-Consulting now goes beyond the typical services, with a dedicated support system that allows for additional aspects of the business to be developed. SLMC-Consulting has now expanded their team to provide a new dedicated element of support. SLMC-Marketing looks at providing marketing services to businesses whether it be providing a fully outsourced department resource or support on individual elements of a marketing strategy including website development, social media management, content creation, etc.

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THE START-UP ECOSYSTEM

Discover the dynamic world of start-ups, explore key trends that are reshaping the entrepreneurial landscape.

Remote Work and Virtual Collaboration:

• The COVID-19 pandemic accelerated the adoption of remote work, with many start-ups embracing virtual collaboration tools and flexible work arrangements.

Focus on Sustainability:

 There's a growing emphasis on sustainable and environmentally friendly practices. Start-ups that address climate change, promote green technologies, or adopt eco-friendly business models are gaining attention. • The healthcare sector has seen increased innovation, with start-ups leveraging technology for telemedicine, digital health solutions, and medical advancements.

Blockchain and Cryptocurrency:

• Blockchain technology and cryptocurrencies continue to be of interest, with startups exploring applications beyond finance, such as supply chain management, healthcare records, and decentralised finance (DeFi).

Artificial Intelligence (AI) and Machine Learning (ML):

 Start-ups are leveraging Al and ML for automation, data analysis, and decision-making processes across various industries.

Rise of HealthTech and MedTech:

Remote Services and Digital Transformation:



Rapid Innovation in FinTech:

• FinTech start-ups continue to innovate, offering solutions in digital payments, neobanking, blockchain-based finance, and other areas disrupting traditional financial services.

Focus on Mental Health and Well-being:

• Start-ups addressing mental

RESHAPING THE ENTREPRENEURIAL LANDSCAPE



 Start-ups offering solutions for digital transformation, remote services, and ecommerce have experienced increased demand as businesses seek to adapt to changing consumer behaviours.

Diversity, Equity, and Inclusion (DEI):

• There's a growing awareness of the importance of diversity, equity, and inclusion in the start-up ecosystem. Investors and entrepreneurs are increasingly recognising the value of diverse perspectives. health and well-being have gained prominence, reflecting a broader societal awareness of the importance of mental health.

Adoption of 5G Technology:

 As 5G technology becomes more widespread, start-ups are exploring new possibilities, such as enhanced connectivity, augmented reality (AR), virtual reality (VR), and the Internet of Things (IoT).

Impact Investing and Social Entrepreneurship:

• There's a growing interest in impact investing, where start-ups aim to generate a positive social or environmental impact alongside financial returns.

Flexible Funding Models:

 Alternative funding models, such as crowdfunding, angel investing, and venture debt, are becoming more popular, providing start-ups with additional options beyond traditional venture capital. Remember that the start-up ecosystem is dynamic, and trends can shift rapidly. Staying informed about the latest developments in your specific industry and market is crucial for start-up success.



2023 Investment Trends

1. Tech-Driven Solutions

Investors were showing a strong inclination towards start-ups leveraging technology, including Al, blockchain, and data analytics, to solve complex problems and disrupt traditional industries.

2. Sustainability and ESG

Environmental, Social, and Governance (ESG) criteria were gaining importance. Investors were increasingly interested in businesses with a commitment to sustainability and positive social impact.

3. Health and Wellness

Start-ups focused on health and wellness, especially those offering telehealth services, digital fitness solutions, and mental health support, were attracting attention from investors.

4. Remote Work Solutions

With the rise of remote work, investors were keen on startups offering tools and solutions to facilitate remote collaboration, project management, and employee engagement.

5. E-commerce and D2C Brands

The acceleration of ecommerce during the pandemic led to increased interest in start-ups involved in direct-toconsumer (D2C) business models, as well as those innovating in the e-commerce space.

6. FinTech Innovation

FinTech remained a hot investment sector, with a focus on start-ups addressing gaps in digital payments, lending, blockchain applications, and other areas within financial technology.

7. Supply Chain Resilience

Investors were looking at startups addressing supply chain challenges, particularly those that enhance resilience, optimise logistics, and incorporate sustainable practices.

<u>8. AI and Automation in</u> <u>Manufacturing</u>

In manufacturing, there was interest in start-ups incorporating AI and automation to improve efficiency, reduce costs, and enhance overall production processes.

9. Clean Energy and Renewable Tech

Investments in clean energy and renewable technologies were growing, driven by a global push for sustainable energy solutions and the transition to a lowcarbon economy.

10. Subscription-Based Models

Start-ups with subscriptionbased business models, whether in software, content, or other industries, were capturing investor attention due to their potential for recurring revenue.

11. Diversity and Inclusion

Investors were increasingly recognising the importance of diversity and inclusion in startups, supporting businesses led by entrepreneurs from underrepresented backgrounds.

12. Rise of SPACs

Special Purpose Acquisition Companies (SPACs) gained popularity as an alternative path for companies to go public, providing investors with new opportunities for investment.

Legal Structure

Navigate the legal landscape and explore the current trends reshaping the industry.

Entrepreneurs increasingly opt for flexible business structures such as limited liability companies (LLCs or Ltds) and limited liability partnerships (LLPs). These structures offer a balance of liability protection and operational flexibility.

There was a growing trend towards the adoption of social purpose corporations, reflecting a desire among entrepreneurs to incorporate social and environmental goals into their business missions.

The B Corp movement gained momentum, with more businesses seeking B Corp certification to demonstrate their commitment to social and environmental responsibility.

The ability to easily establish businesses remotely and choose legal structures that support remote work became more important, especially with the rise of virtual businesses and global collaboration.

The integration of blockchain technology for legal purposes, including the use of smart contracts, gained attention. These innovations aimed to streamline and automate certain legal processes.

There was an increased focus on robust corporate governance structures, with businesses seeking to enhance transparency, accountability, and ethical decision-making.

Cooperative business structures, where ownership and decision-making are shared among members, gained interest, especially in industries like agriculture, housing, and worker cooperatives.

The acceptance and legalisation of remote notarisation and electronic signatures became more prevalent and in some cases, mandatory now, facilitating digital transactions and document processes.

The integration of legal tech tools for managing contracts, compliance, and other legal processes became more widespread, enhancing efficiency and reducing costs for entrepreneurs. However, in the need for a standardised contract, the legal tools or Aldriven tools are not sufficient. In certain industries, particularly in the tech sector, dual-class share structures were observed, allowing founders and key executives to retain greater control over decision-making even with a minority ownership stake.

Entrepreneurs faced increased regulatory scrutiny, particularly in industries with emerging technologies, requiring a careful approach to legal compliance and risk management.



Also, the following legal issues/topics are significant currently:

Technology and Privacy Law: With technological advancements, data privacy, cybersecurity, and the legal implications of emerging technologies (such as artificial intelligence and blockchain) are continually evolving.

Environmental Law: Climate change concerns and sustainability issues often drive legal developments in environmental law, focusing on regulations, compliance, and corporate responsibility.

Labour and Employment Law: Changes in the nature of work, remote work arrangements, and issues related to workplace diversity, equity, and inclusion are influencing trends in labour and employment law.

Healthcare Law: The ongoing global health situation has put healthcare regulations, telemedicine, and public health measures at the forefront of legal considerations.

E-Commerce and Consumer Protection: As online business transactions continue to grow, legal issues related to e-commerce, consumer protection, and digital transactions are becoming increasingly important.

Intellectual Property: With advancements in technology and the global economy, intellectual property law remains dynamic, addressing issues such as patent reform, copyright challenges, and protection of innovations.



Diving into new markets can be a thrilling yet intricate journey for businesses. Explore the dynamic landscape of market entry strategies, unveiling key insights and effective approaches for businesses aiming to expand their horizons.

Digital Transformation: The acceleration of digital transformation initiatives, with businesses increasingly relying on online channels for market entry, customer acquisition, and product/service delivery.

E-commerce Expansion: A continued trend of businesses expanding into e-commerce, capitalising on the growth of online shopping and the shift in consumer behaviour, especially during the COVID-19 pandemic.

Globalisation and International Expansion: Entrepreneurs exploring global markets are leveraging digital platforms and international partnerships to expand their customer base beyond local borders. Strategic Partnerships: Collaborative market entry strategies, including strategic partnerships and alliances, to access new markets, share resources, and benefit from complementary strengths.

Franchising and Licensing: The use of franchising and licensing models for market entry allows businesses to expand their footprint rapidly with lower risk and capital investment.

Agile and Lean Approaches: Entrepreneurs adopting agile and lean methodologies for market entry, focusing on rapid experimentation, customer feedback, and quick adjustments to business models based on market responses.

Direct-to-Consumer (D2C) Models: A rise in the adoption of direct-to-consumer models, allowing businesses to establish a direct relationship with customers, collect valuable data, and streamline distribution channels. Subscription-Based Services: The growth of subscriptionbased business models, providing a predictable revenue stream and fostering long-term customer relationships.

Focus on Sustainability and Social Impact: Market entry strategies incorporating sustainability and social impact considerations, appealing to conscious consumers and aligning with global trends towards responsible business practices.

Localisation Efforts: Increased emphasis on localisation in marketing and product adaptation to meet the specific needs and preferences of diverse regional markets.

Innovation in Distribution Channels: Exploring innovative distribution channels, including partnerships with tech platforms, marketplaces, and influencers to enhance product/service visibility and

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reach.

Data-Driven Decision-Making: Growing reliance on data analytics and market research to inform market entry decisions, understand consumer behaviour, and identify opportunities for growth.

Cross-Industry Collaborations: Entrepreneurs seeking opportunities for cross-industry collaborations, combining expertise from different sectors to create innovative solutions and enter new markets. Virtual and Augmented Reality Experiences: Utilising virtual and augmented reality technologies to enhance the customer experience, especially in industries like retail, real estate, and tourism.

Regulatory Compliance and Risk Mitigation: A heightened awareness of regulatory challenges, with businesses adopting strategies to navigate complex regulatory environments and mitigate risks associated with market entry.



PRIVACY DATA AND GDPR

(General Data Protection Regulation)

In an era where data is the lifeblood of digital operations, businesses are navigating the ever-evolving landscape of privacy regulations with a keen eye on GDPR (General Data Protection Regulation). Delve into the latest trends shaping privacy data and GDPR compliance.

Heightened Focus on Data Privacy

A growing awareness and emphasis on data privacy, driven by increased public concern and regulatory scrutiny over the handling of personal information.

GDPR Compliance as a Global Standard

The influence of GDPR as a global standard for data protection, with many countries and regions adopting or considering similar regulations to enhance consumer privacy rights.

Data Governance and Accountability

A shift towards stronger data governance practices and increased accountability for businesses in handling and protecting customer data.

Data Minimisation and Purpose Limitation

The adoption of principles such as data minimisation and purpose limitation, where businesses collect and process only the data necessary for specific, legitimate purposes.

User Consent and Transparency

Continued emphasis on obtaining clear and informed consent from

users for data processing activities, coupled with a commitment to transparency about how data is used.

Evolving Consent Mechanisms

Innovation in consent mechanisms, including the use of granular preferences, cookie banners, and user-friendly interfaces to enhance the user experience in managing their privacy choices.

Privacy by Design and Default

Integration of privacy by design and default principles into product and service development, ensuring that privacy considerations are embedded from the outset.

Data Subject Rights Implementation

Ongoing efforts to implement and streamline processes for individuals to exercise their GDPR-granted rights, such as the right to access, rectify, and erase personal data.

Security Measures and Breach Response

Heightened attention to cybersecurity measures and the implementation of robust breach response plans to address and mitigate the impact of data breaches promptly.

Vendor and Third-Party Risk Management

Increased scrutiny on the data practices of vendors and thirdparty partners, with businesses focusing on comprehensive risk assessments and contractual obligations to ensure data protection compliance across the supply chain.

Emerging Technologies and Privacy

Addressing privacy concerns associated with emerging technologies, such as artificial intelligence (AI), machine learning, and the Internet of Things (IoT), to ensure responsible and ethical use of data.

Regulatory Enforcement and Fines

Continued regulatory enforcement and significant fines for non-compliance with GDPR, prompting businesses to prioritise compliance efforts and invest in robust privacy programs.

Data Protection Officers (DPOs) An increase in the appointment of Data Protection Officers within organisations, especially in larger enterprises, to oversee data protection strategies and ensure compliance.

Global Data Transfer Mechanisms

Navigating challenges related to international data transfers, with a focus on using mechanisms such as Standard Contractual Clauses (SCCs) and Binding Corporate Rules (BCRs) to facilitate lawful cross-border data flows.



SOCIAL AND DIGITAL MARKETING

Staying ahead of the curve is not just an advantage but a necessity. Take a look at the dynamic realm of social and digital marketing trends, exploring the strategies and innovations that are reshaping the landscape.

1. Video Content Dominance

The continued dominance of video content across social media platforms, with shortform videos (e.g., TikTok, Reels) and live streaming gaining popularity. Businesses were leveraging video to engage audiences and convey messages more dynamically.

2. Influencer Marketing Evolution

The evolution of influencer marketing, with a shift towards authenticity and microinfluencers. Brands were increasingly collaborating with influencers who align closely with their values, resulting in more genuine connections with audiences.

3. Ephemeral Content Growth

The rise of ephemeral content on platforms like Instagram Stories and Snapchat, providing businesses with a way to share temporary but engaging content that creates a sense of urgency and exclusivity.

<u>4. Social Commerce Integration</u> The integration of e-commerce features directly into social media platforms, allowing users to discover, shop, and purchase products without leaving the platform. Platforms like Instagram and Facebook were enhancing their shopping capabilities.

5. User-Generated Content (UGC) Focus

A continued emphasis on usergenerated content as a powerful marketing tool. Brands encouraged customers to create and share content related to their products or services, fostering authenticity and community engagement.

6. Rise of Social Messaging Apps

Increased usage of social messaging apps for business communication and customer interaction. Many entrepreneurs adopted messaging apps like WhatsApp and Facebook Messenger for personalised and real-time engagement.

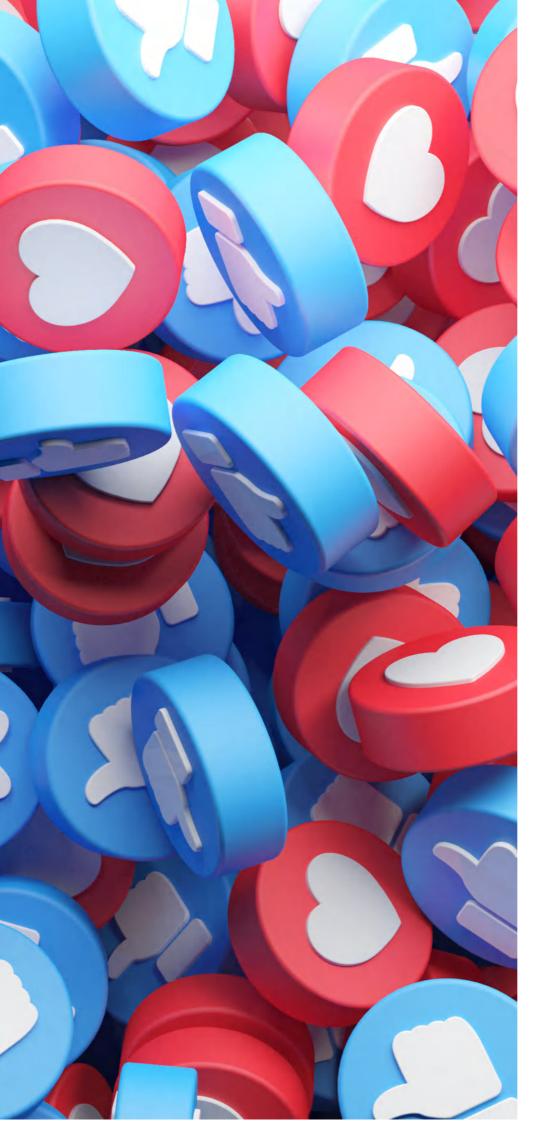
7. Al & Chatbots in Customer Service

The use of artificial intelligence (AI) and chatbots in social media for customer service. Businesses were leveraging automation to handle routine inquiries, providing quicker responses and improving overall customer experience.

8. Storytelling & Brand Narrative

A focus on storytelling and brand narrative to create a more meaningful connection with audiences. Entrepreneurs recognised the importance of conveying their brand story





authentically to build trust and loyalty.

<u>9. Privacy Concerns & Data</u> <u>Protection</u>

Growing concerns about privacy and data protection, prompting changes in digital marketing strategies. Entrepreneurs were adapting to new regulations and placing increased emphasis on transparent and ethical data practices.

<u>10. Augmented Reality (AR).</u> Experiences

The incorporation of augmented reality (AR) experiences in social media marketing. Brands were exploring AR filters, lenses, and interactive features to enhance user engagement and create memorable brand experiences.

11. Personalisation & Targeting

The refinement of personalised marketing strategies, using data analytics to target specific audiences with relevant content. Dynamic and personalised ads became more prevalent.

<u>12. Social Listening &</u> <u>Engagement</u>

The increased importance of social listening tools to monitor brand mentions, sentiment, and industry trends. Entrepreneurs were actively engaging with their audience on social media, responding to feedback and participating in conversations.

<u>13. Adaptive Strategies Amid</u> <u>Platform Changes</u>

Entrepreneurs adapting their strategies in response to algorithm changes and evolving features on major social media platforms. Staying abreast of platform updates and adjusting marketing approaches accordingly became crucial.

HUNGARIAN AND SCOTTISH BUSINESS ALUANCE H A S B A

TES NEWS

MOU Signed between HASBA (Hungarian and Scotland Business Alliance) and The Entrepreneur Studio (TES)

An MOU signed to foster bilateral discussions and create an ecosystem for highly scalable start-ups and academic entrepreneurs between Hungary, Scotland and V4. This kind of initiative can be instrumental in promoting collaboration, innovation, and economic growth between the two regions.

To successfully establish such an alliance, key components could include:

Bilateral Discussions:

- Regular forums, conferences, and meetings where representatives from Hungary and Scotland can discuss.
- Focus on identifying common areas of interest, potential collaborations, and challenges faced by startups and academic entrepreneurs in both regions.
- Encourage active

participation from government officials, industry experts, and academia to provide diverse perspectives.

 Incorporate thematic focus areas for each discussion session to address specific challenges or opportunities within industries such as technology, healthcare, energy, and more.

Networking Events:

- Facilitate networking events to bring together entrepreneurs, investors, researchers, and policymakers from Hungary and Scotland.
- Provide a platform for individuals and organisations to connect, share ideas, and explore partnership opportunities.

Ecosystem Development:

- Work towards creating a conducive ecosystem for start-ups and academic entrepreneurs in both regions.
- Identify and address regulatory barriers, offer support services, and promote a culture of innovation and entrepreneurship.

Knowledge Exchange Programs:

• Establish programs that allow for the exchange of knowledge, expertise, and resources between



academic institutions, research centres, and startups in Hungary and Scotland.

Investment Opportunities:

- Promote investment opportunities and incentives for businesses and investors interested in cross-border collaboration.
- Explore funding mechanisms, grants, and support structures that encourage the growth of scalable startups.

Collaborative Research Initiatives:

- Encourage joint research projects between academic institutions in Hungary and Scotland.
- Foster collaboration in emerging fields and technologies to enhance the competitiveness of start-ups and academic entrepreneurs.
- Foster interdisciplinary collaborations by promoting joint projects that involve multiple academic institutions and industry partners.
- Encourage the formation of industry-academia consortia to address real-world challenges.

Communication and Promotion:

- Develop a strong communication strategy to raise awareness about the alliance and its objectives.
- Utilise various channels, including social media, press releases, and industry publications, to showcase success stories and promote the benefits of collaboration.

Policy Advocacy:

• Advocate for supportive policies at the governmental level that facilitate crossborder business activities, research collaboration, and the growth of start-ups.

- Engage with industry associations and chambers of commerce to amplify the alliance's voice in policy discussions.
- Provide policymakers with evidence-based recommendations to support the growth of startups and cross-border collaboration.

Mentorship Programs:

• Establish mentorship programs connecting experienced entrepreneurs and professionals with startups and academic entrepreneurs to provide guidance and support.

By focusing on these aspects, TES & HASBA can contribute to the creation of a thriving ecosystem that fosters innovation, entrepreneurship, and economic development in both regions. The Hungarian and Scotland Business Alliance can further strengthen its foundation and ensure a more dynamic and sustainable collaboration between the two regions. Regular assessment and adaptation of the initiatives based on feedback and changing circumstances will also be essential for long-term success.





MOU SIGNED WITH ITSG WORLD FOR WREXHAM, UK - CENTRE FOR INTERNATIONAL TRADE SUPPORT (CFITS)

An MOU is signed between TES and Centre for international network and embassies with the aim of stimulating opportunities for international trade and encouraging new entrants to global markets. To successfully establish such an alliance, key components could include:

Global Trade Opportunities: Emphasise the CFITS & TES role in identifying and promoting international trade opportunities for businesses.

Market Entry Support:

- CFITS & TES services in providing guidance and support to new entrants looking to navigate the complexities of global markets.
- Showcase any specialised assistance or resources available to businesses aiming to expand internationally.

International Network Collaboration: International network in facilitating connections, partnerships, and collaborations between businesses from different regions.



INTERNATIONAL TRADE SUPPORT GROUP

- Involvement and support of embassies in promoting the CFITS & TES mission.
- Communicate how the CFITS & TES and embassies work together to create a supportive environment for businesses seeking to engage in international trade.

Trade Promotion Events: Events, conferences, or trade fairs organised or supported by the CFITS & TES that provide platforms for businesses to showcase their products and services on the global stage.

Educational Programs: Educational programs or workshops offered by the CFITS & TES to equip businesses with the knowledge and skills needed for international trade.

Customised Support Services: Tailored support services offered by the CFITS & TES to address the unique needs and challenges faced by businesses in different industries and sectors.



Accessibility and Outreach: Accessibility of the CFITS & TES resources and services to businesses of all sizes.

Economic Impact:

- Quantify and communicate the economic impact of businesses that have expanded internationally with the assistance of the CFITS & TES.
- Illustrate how international trade has contributed to job creation and economic growth.

By effectively communicating these points, the CFITS & TES can enhance their visibility and credibility, attracting more businesses to explore international trade opportunities and encouraging a broader engagement with the global market.

Embassy Engagement:

2023 HIGHLIGHTS

In celebration of innovation, resilience, and the entrepreneurial spirit that propels us forward. We invite you to revisit the milestones, triumphs, and transformative moments that have defined The Entrepreneur Studio (TES) in 2023.



January 28th 2023

In a stellar moment for The Entrepreneur Studio (TES), our esteemed Founder/CEO Manmeet Abrol took centre stage at the Start-up Show in London. Manmeet engaged a captivated audience of fellow entrepreneurs, sharing insights on the 'five acts of the perfect investment pitch.' Attendees eagerly captured the wisdom in photographs and meticulous notes. Manmeet's impactful presence and invaluable advice marked a memorable highlight, underscoring TES's commitment to fostering knowledge exchange and propelling entrepreneurial journeys to new heights.

March 14th-16th 2023

TES Founder and CEO, Manmeet Abrol, spearheaded the establishment of TES Isle of Man. Joined by Brendon Kenny, Director at Ellanstone, and the dynamic TES Head of Brand and Marketing, Sarah-Louise McCartney, the team immersed themselves in strategic discussions and collaborative initiatives. This visit signified TES's commitment to expanding its footprint and fostering entrepreneurial ecosystems on the Isle of Man.





April 20th-21st 2023

We had the honour of attending the annual EU-Start-ups Summit, a pivotal meeting place for Europe's most promising startups and investors, where we engaged in two days of networking excellence held in Barcelona. This event provided a valuable opportunity for TES to connect with over 2,000 founders, start-up enthusiasts, corporates, angel investors, venture capitalists, and media representatives from across Europe. Reflecting on the experience, TES continues to nurture relationships with influential players in the European start-up ecosystem.

June 9th 2023

On a recent trip to Glasgow, Manmeet Abrol engaged in a productive meeting with the Hungary Scotland Business Association (HASBA). This marked a significant collaboration where both TES and HASBA joined forces to consolidate knowledge and best practices in the realm of business development. The focus of their collaboration extended to the utilisation of smart technologies for monitoring and enhancing services. Manmeet worked closely with Dr. Erika Szita-Szegedi, LLM, an advisor for companies seeking entry into foreign markets.





August 21st 2023

Our Founder and CEO, Manmeet Abrol, embraced a new role on the Executive Board of VOILA, a thriving entrepreneur organisation in New Delhi, India. This dynamic move opened doors to engage with a vibrant community of 200 passionate and innovative entrepreneurs. Manmeet expressed deep honour in contributing to an organisation fostering growth and collaboration in New Delhi's dynamic landscape. Together, they aim to explore new horizons, share insights, and shape a brighter future for the entrepreneurial ecosystem.

September 6th-7th 2023

We embarked on a mission to connect with local businesses, associations, and key contacts in Edinburgh over two days, setting the stage for the grand TES Scotland launch that would be held on September 21st. Our journey involved dynamic collaborations, insightful discussions, and the groundwork for a strengthened entrepreneurial community.

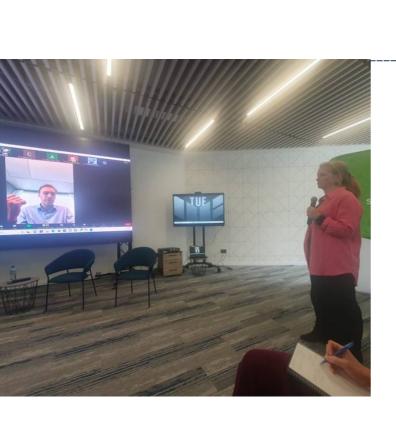




September 21st 2023

The TES Scotland launch was a tremendous success, drawing around 30 esteemed guests, including notable figures like Catherine McWilliam from IOD, a warm welcome from the Hungary Consulate team, Alison Chiwara representing Human Focused Ltd., and Zana Aston from Emrys Consulting. The event buzzed with energy as we celebrated entrepreneurship, innovation, and the dynamic Scottish business landscape.





October 11th 2023

It was a pleasure to witness Dr. Maria Moloney, one of our esteemed board members, actively participating in the Tech Economics event in Romania. She expertly chaired a session alongside Kai Zenner, the Head of Office and Digital Policy Adviser for MEP Axel Voss (EPP group) in the European Parliament. Kai provided a fascinating update on the ongoing negotiations concerning the text of the AI Act.

October 17th-20th 2023

Board members Manmeet and Erika had the pleasure of attending the Institute of Directors (IOD), India event in London. This groundbreaking event successfully reshaped perspectives on Corporate Governance and Sustainability. The annual '2023 London Global Convention' and 'Global Business Meet,' featured the prestigious Golden Peacock Awards for 2023 at a special ceremony and banquet. The event concluded with an insightful session at Regent Street Cinema on October 20th. The theme, 'Board's Tryst with ESG and Making Corporate Governance Work in the New World Economy,' provided a golden opportunity to explore critical global corporate issues. This gathering took place in London at a time when global businesses are keen on building sustainable and inclusive practices.





November 8th-9th 2023

We attended the Wolves Summit in Vienna in November. The event, situated at the heart of Europe, provided two days of exceptional matchmaking opportunities with investors, start-ups, and businesses.

November 14th-16th 2023

In a heartwarming celebration, our board members, Erika Szita-Szegedi, and Richard Moir, had the privilege of attending the St. Margaret Dinner. The event brought together esteemed guests, including J. Duncan Graham of the British Chamber of Commerce in Hungary, Ambassador Iain Lindsay OB OBE, former Ambassador of Hungary, and Dr. Làszló Kàlmàn and Győző Szekeres. The evening was dedicated to commemorating St. Margaret's Pilgrimage to Scotland, emphasising the shared heritage of Hungary and Scotland through the legendary Queen of Scotland, also a Princess of Hungary.







November 17th 2023

We had the privilege of attending the Embassy of the Netherlands Dublin Event, "The Day of the Entrepreneur" In collaboration with the Dutch Irish Business Association the event showcased inspiring presentations from entrepreneurs in the flower, food, and craft beer sectors. TES values the chance to strengthen ties with the Embassy and DIBA, fostering support for entrepreneurs looking to engage with the Netherlands and assisting Dutch businesses in their global ventures.

LOOKING AHEAD TO 2024

Development of THE-SOURCE.AI platform

Al For Business Growth

In 2024, we are excited to announce ambitious plans for the further development and enhancement of our cutting-edge business intelligence portal, aiming to provide an even more comprehensive and dynamic resource for entrepreneurs worldwide.

Financial Forecast Tool

• Designed to assist entrepreneurs in projecting and managing their financial future. By integrating the data provided by entrepreneurs, the tool employs financial modelling algorithms to generate accurate and comprehensive forecasts. Entrepreneurs can use this tool to analyse different financial scenarios, assess the impact of strategic decisions, and plan for future growth. The Financial Forecast Tool provides a clear and dynamic overview of key financial metrics, aiding entrepreneurs in making sound financial decisions for the success of their businesses.

Data Analytics Tool

• The Data Analytics Tool is designed to analyse data input by entrepreneurs, offering valuable insights

into industry trends, market dynamics, and business performance. It employs advanced analytics techniques to process and interpret data provided by entrepreneurs, helping them make informed decisions. This tool can assist in identifying patterns, opportunities, and areas for improvement within the entrepreneur's business, ultimately contributing to strategic planning and enhanced competitiveness.

AI Tool for Industry Knowledge

• The AI Tool leverages artificial intelligence to provide entrepreneurs with industry-specific knowledge and guidance. By analysing the data input by entrepreneurs, the tool generates tailored recommendations, market insights, and best practices relevant to their business sector. This intelligent system acts as a virtual advisor, offering valuable information to support decision-making, optimise processes, and stay abreast of industry developments. The goal is to empower entrepreneurs with the knowledge needed to navigate their industry landscape effectively.

FUNDING SOURCES

TES is planning a collaborative initiative for the upcoming year, focusing on collaboration and building partnerships with various funding sources. The strategy involves seeking support from Government funding, Venture Capital (VC) firms, Family Offices, Angel Investors, and exploring opportunities for European Union (EU) Funding.

Government Funding: TES aims to engage with government funding programs to secure financial support for its initiatives. This may involve participation in grants, subsidies, or other funding mechanisms provided by government agencies to promote and facilitate collaborative projects.

Venture Capital (VC): Collaboration with Venture Capital firms is a key component of the strategy. TES intends to attract investment from VCs interested in supporting projects that align with its goals. This could involve pitching innovative ideas and demonstrating the potential for positive impact and returns on investment.

Family Offices: Building partnerships with Family Offices is another avenue for financial support. TES



seeks to connect with Family Offices interested in contributing to collaborative initiatives and supporting projects that align with their investment criteria and philanthropic objectives.

Angel Investors: Engaging with Angel Investors is part of the collaborative approach. TES plans to connect with individual Angel Investors who are interested in supporting early-stage projects and start-ups. This could involve showcasing the association's vision and the potential impact of its initiatives.

EU Funding: Exploring opportunities for funding from the European Union is a strategic move. TES aims to tap into EU programs that support collaborative projects, innovation, and initiatives that align with broader European objectives. This may include participation in research and development programs, innovation funds, and other EU initiatives.



By leveraging support from a diverse range of funding sources, including government, venture capital, family offices, angel investors, and EU funding, TES aims to strengthen its financial foundation and enhance its capacity to drive impactful collaborative projects in the upcoming year. This multifaceted approach allows for a broad range of financial support, aligning with the association's goals and objectives.



Work is currently in progress to establish new TES Studios, focusing on locations in Canada and Australia. This initiative involves planning and execution to set up a studio space in both countries. The goal is likely to provide services, create content, or engage in activities related to the TES Studio concept. This work-in-progress signifies the ongoing efforts and preparations for the successful launch of the studio presence in <u>Canada</u> and

Australia.





Join TES today www.theentrepreneur.studio

Entrepreneurial Edge

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